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4 **DELEGATION OF AUTHORITY, FISCAL**
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6 The Board delegates to the Chancellor the authority to supervise the general business
7 procedures of the District to assure the proper administration of property and contracts; the
8 budget, audit and accounting of funds; the acquisition of supplies, equipment and property; and
9 the protection of assets and persons. All transactions shall comply with applicable laws and
10 regulations, and with the California Community Colleges Budget and Accounting Manual.

11 No contract shall constitute an enforceable obligation against the District until it has been
12 approved or ratified by the Board. (See Board Policy 6340.)

13 The Chancellor or designee shall make appropriate periodic reports to the Board and shall keep
14 the Board fully advised regarding the financial status of the District.
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43 Reference:
44 Education Code Sections 70902(d); 81655, 81656

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46 APPROVED: 9/9/04