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ASSOCIATED STUDENTS FINANCE

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6 The Associated Students shall prepare an annual budget. The budget shall be prepared
7 according to the procedures in the Associated Students constitution and under the supervision of
8 the Vice President of Student Services or designee. The budget shall be approved by a vote of
9 the Associated Student Senate.

10 Associated Student funds shall be deposited with and disbursed by the Campus Business Office.

11 The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.

12 Expenditure of funds shall be made according to the Associated Student budget and shall be
13 approved by a vote of the Associated Student Senate. Funds shall be expended according to
14 procedures established by the Associated Students, subject to the approval of each of the
15 following three persons, which shall be obtained each time before any funds may be expended:

- 16 • the College President or designee;
- 17 • the employee who is the designated advisor to the Associated Students; and
- 18 • the Treasurer or President of the Associated Students.

19 The funds of the Associated Students shall be subject to an annual audit.

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26 Reference:

27 Education Code Sections 76063–76065

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29 APPROVED: 6/10/04