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4 **BUDGET MANAGEMENT**
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6 Title 5 requires that budget management conforms to the following minimum standards:

- 7 • Total amounts budgeted as the proposed expenditure for each major classification of
8 expenditures shall be the maximum expended for that classification for the school year,
9 except as specifically authorized by the Board.
- 10 • Transfers may be made from the reserve for contingencies to any expenditure
11 classification by written resolution of the Board, and must be approved by a two-thirds
12 vote of the members of the Board.
- 13 • Transfers may be made between expenditure classifications by written resolution of the
14 Board, and may be approved by a majority of the members of the Board.
- 15 • Excess funds must be added to the general reserve of the District, and are not available
16 for appropriation except by resolution of the Board setting forth the need according to
17 major classification.

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28 **References:**
29 Title 5, Sections 58305, 58307, 58308

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31 **ADOPTED: 9/9/04**